Speaker: Mike Williams P. Eng., MBA, M Tax
National Manager of Program Development
Johnson Controls

Graduate of the University of Waterloo – Engineering Holds an MBA at
Wilfrid Laurier University Completed a Post-Graduate MBA specializing
in Finance at York University Recently graduated with a Masters of Taxation from the University of Waterloo Completed Level 1 of the
Chartered Financial Analyst Program

Responsible for the energy engineering group at Johnson Controls and
for the development of financial programs and solutions that support en-
ergy management and facilities renewal initiatives.

TOPIC OVERVIEW

The Economics of Co-Generation Solutions and the Impact of
Bill 210

1. Review of Critical Financial Variables and the Risks
2. Sizing Strategies
3. The Economics of Co-Generation (using an example)
4. The Accounting Impact (Public and Private Sector Projects)
5. Procurement Options

The Impact of Bill 210

1. The Underlying Politics and Rational behind Bill 210
2. The Rate Cap
3. Incentives to Increase Investment in Supply Capacity
4. Going Forward

Location: The Lamplighter Inn 591 Wellington Rd., S.

BUFFET MENU

Meal cost $35.00 or meal plan $150.00
Student's $15.00

Monday JANUARY-20–2003

Social — 5:15pm
Dinner—6:00pm
President's Message

November's meeting was very well attended (total of 51) with 20 students. I would like to thank those companies that have offered to sponsor the students. By sponsoring the students, it allowed the students to attend a local meeting and gain an ASHRAE membership.

This month's chapter meeting has been moved one week earlier then normal to allow attendance that the AHR Expo and ASHRAE Winter meeting in Chicago from Jan 23 - 29, 2003. more information can be found at www.ahrexpo.com

The Chapter has also arranged for February's meeting at the new John Labatt Centre Be sure to attend the January meeting to find out more and pick up your game tickets.

See you at the meeting

Tom Pollard, P. Eng
Chapter President

PRE-DINNER TECH TALK

Mr. Michael Savel, P. Eng.
Account Manager
Toromont Caterpillar Power Systems

Mr. Savel has been involved in equipment sales and company-owned investment in electric power & distributed generation projects for more than seven years. Michael represents Caterpillar's natural gas & diesel power equipment & related products ranging from 50 kW to 7 MW.

Michael's talk will focus on distributed generation (DG) equipment, covering the following areas of interest
* DG products
* DG applications
* DG economics
* current Ontario electric & DG market
Special event

FRIDAY FEBRUARY 21, 2003

JOHN LABATT CENTRE TOUR and LONDON KNIGHTS HOCKEY GAME

Be sure to attend the Jan 20 meeting to pickup your game tickets. Those that have already signed up will be guaranteed a ticket. All others are first come - first served (we are limited to 54 and have already more than ½ have been spoken for). Tickets ($35.00) include pre-game facility tour, access to reserved group box, London Knights vs Erie Otters Hockey Game, and some light snacks (a cash bar will be available for drinks). More details will be available at the Jan 20 meeting.

WINDSOR CHAPTER MEETING

The Windsor Chapter is hosting Gordon Holness, ASHRAE Fellow at it's February meeting. He will be presenting a virtual reality simulation based around a Hospital Operating Theatre. It promises to be a very interesting meeting.

We would like to extend an invitation to the meeting to your chapter and to any business associates you think may benefit from the presentation. All of the information is in the attached word document. It will be held at the Hilton International Hotel on February 18th. Please call or email either myself at (519) 436-4600, x 2970 (email Lgrondin@uniongas.com) or John Staples at (519) 966-1550 (email bryant@wincom.net).

We hope that members from the London Chapter are able to attend.

Thank you!

Lorraine Grondin
Windsor Chapter

<<London letter gordon holness.doc>>